

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2020

Month / Day / Year

n/a

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

First International Bancshares, Inc.

Legal Title of Holding Company

P.O. Box 4956

(Mailing Address of the Holding Company) Street / P.O. Box

Corpus Christi Texas 78469

City State Zip Code

3649 Leopard Street Corpus Christi, Texas 78408

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Seth Watts VP, Treasurer, and Director

Name Title

361-866-7764

Area Code / Phone Number / Extension

361-866-7799

Area Code / FAX Number

seth.watts@value.bank

E-mail Address

n/a

Address (URL) for the Holding Company's web page

I, Seth Watts

Name of the Holding Company Director and Official

Vice President, Treasurer, and Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

07/13/2021

Date of Signature

For holding companies *not* registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Is confidential treatment requested for any portion of this report submission?	0=No 1=Yes	0
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report		<input type="checkbox"/>
2. a letter justifying this request has been provided separately ...		<input type="checkbox"/>
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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City State Zip Code

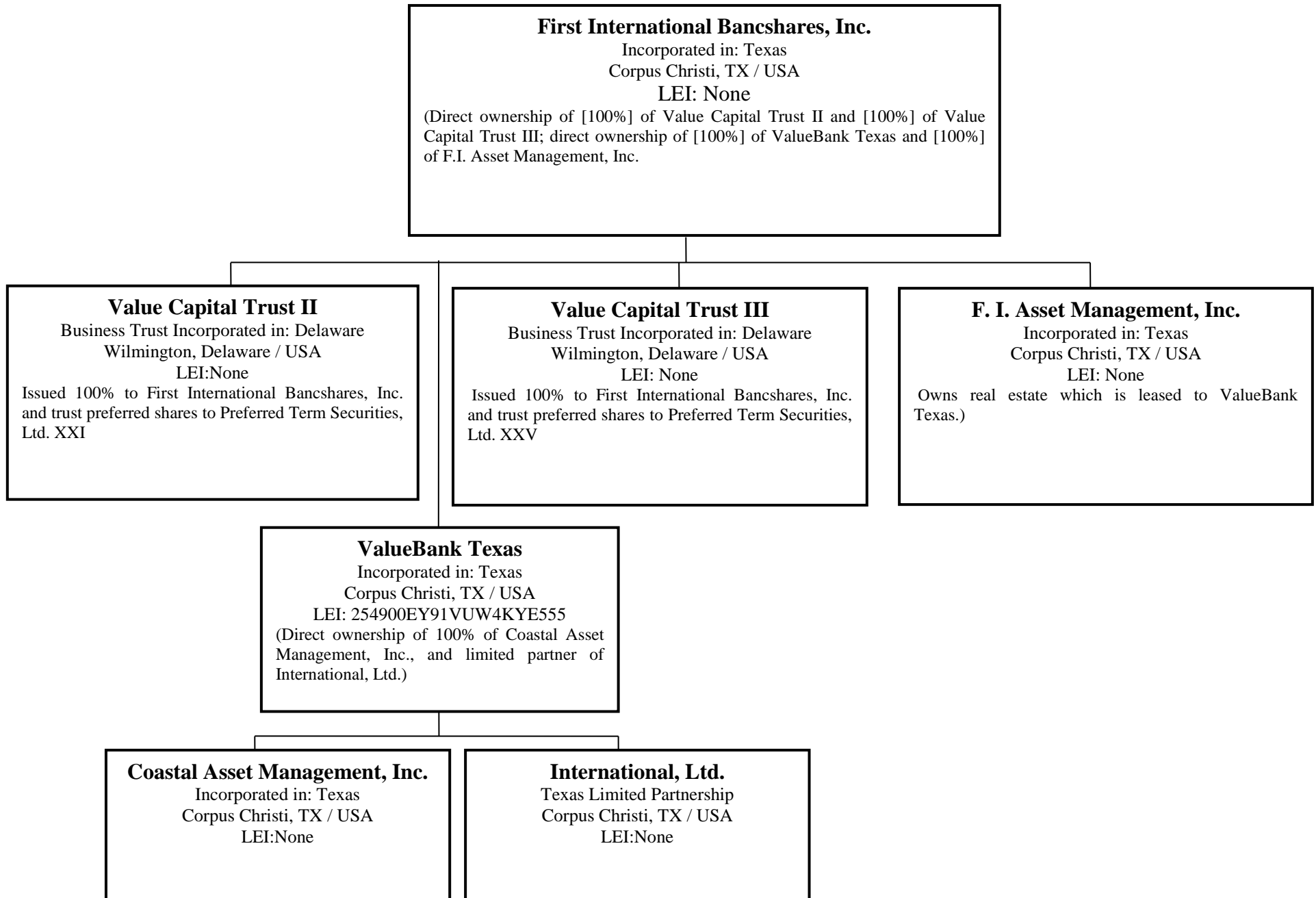
Physical Location (if different from mailing address)

Form FR Y-6

**First International Bancshares, Inc.
Corpus Christi, Texas
Fiscal Year Ending December 31, 2020**

Report Item 1: Annual Report to Shareholders

The BHC did not prepare an annual report for its shareholders for December 31, 2020.



Results: A list of branches for your depository institution: **VALUEBANK TEXAS (ID_RSSD: 964157)**.
 This depository institution is held by **FIRST INTERNATIONAL BANCSHARES, INC. (2490520)** of **CORPUS CHRISTI, TX**.
 The data are as of **12/31/2020**. Data reflects information that was received and processed through **01/05/2021**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	964157	VALUEBANK TEXAS	3649 LEOPARD STREET	CORPUS CHRISTI	TX	78408	NUECES	UNITED STATES	Not Required	Not Required	VALUEBANK TEXAS	964157	
OK		Full Service	123356	ARANSAS PASS BRANCH	925 SOUTH COMMERCIAL STREET	ARANSAS PASS	TX	78336	SAN PATRICIO	UNITED STATES	Not Required	Not Required	VALUEBANK TEXAS	964157	
OK		Full Service	3526613	MIDTOWN BRANCH	3757 SOUTH STAPLES	CORPUS CHRISTI	TX	78411	NUECES	UNITED STATES	Not Required	Not Required	VALUEBANK TEXAS	964157	
OK		Full Service	771056	SOUTHSIDE BRANCH	7110 SOUTH STAPLES STREET	CORPUS CHRISTI	TX	78413-5505	NUECES	UNITED STATES	Not Required	Not Required	VALUEBANK TEXAS	964157	
OK		Full Service	5538188	HORSESHOE BAY	9712 WEST FM 2147, SUITE 103	HORSESHOE BAY	TX	78657	LLANO	UNITED STATES	Not Required	Not Required	VALUEBANK TEXAS	964157	
OK		Full Service	963253	INGLESIDE BRANCH	2900 MAIN STREET	INGLESIDE	TX	78362	SAN PATRICIO	UNITED STATES	Not Required	Not Required	VALUEBANK TEXAS	964157	
OK		Full Service	829966	ORANGE GROVE BRANCH	204 SOUTH EUGENIA STREET	ORANGE GROVE	TX	78372	JIM WELLS	UNITED STATES	Not Required	Not Required	VALUEBANK TEXAS	964157	
OK		Full Service	18667	PORT ARANSAS BRANCH	500 SOUTH ALISTER STREET	PORT ARANSAS	TX	78373-4405	NUECES	UNITED STATES	Not Required	Not Required	VALUEBANK TEXAS	964157	
OK		Full Service	4211792	RICHMOND BRANCH	9710 SOUTH MASON ROAD	RICHMOND	TX	77407-7162	FORT BEND	UNITED STATES	Not Required	Not Required	VALUEBANK TEXAS	964157	

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First International Bancshares, Inc.
December 31, 2020

Report Item 3: Securities holders - First International Bancshares, Inc.

[1][a] [1][b] [1][c] [2][a] [2][b] [2][c]

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12-31-20.			Shareholders not listed in [3][1][a] through 3[1][c] that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-20.		
[1][a] Name & Address	[1][b] Country of Citizenship or Incorporation	[1][c] Number & Percentage of Each Class of Voting Securities	[2][a] Name & Address	[2][b] Country of Citizenship or Incorporation	[2][c] Number & Percentage of Each Class of Voting Securities
Harlan and Gerry Heitkamp Family Trust R. Scott Heitkamp, Trustee Corpus Christi, TX	USA	738,579 / 42%	N/A		
R. Scott Heitkamp Corpus Christi, TX	USA	84,763 / 5%			
Harlan Heitkamp Corpus Christi, TX	USA	75,925 / 4%			
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Heitkamp Family Total		899,267 / 51%			
Barbara Ann May Corpus Christi, TX	USA	375,920 / 21%			
Muir & Company For benefit of James M. May M.D. San Antonio, TX	USA	266,482 / 15%			
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May Family Total		642,402 / 36%			
Betty Jane Grant Armstrong Corpus Christi, TX	USA	132,988 / 8%			

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First International Bancshares, Inc.

December 31, 2020

Report Item 4: Insiders - First International Bancshares, Inc.

[1] [2] [3][a] [4][a] [3][b] [4][b] [3][c] [4][c]

[1] Names & Address	[2] Principal Occupation	[3][a] Title & Position First International Bancshares Inc.	[4][a] % Voting Shares First International Bancshares, Inc.	[3][b] Title & Position Subsidiaries	[4][b] % Voting Shares Subsidiaries	[3][c] Title and Position Other Businesses	[4][c] % of Voting Shares or Interest
Harlan R. Heitkamp Corpus Christi, TX	Banker	Director - Chairman & CEO	4%	Sole Director, President, & CEO - F.I. Asset Management, Inc. Director & Chairman of the Board - ValueBank Texas N/A - International, Ltd. Director, Vice President, & Secretary - International Corporation of Corpus Christi N/A - Coastal Asset Management, Inc. Administrator - Value Capital Trust II Administrator - Value Capital Trust III	N/A N/A N/A N/A N/A N/A N/A	Partner - Step One Corpus Christi, TX Treasurer & Secretary - Optimum Investment Corporation Corpus Christi, TX Limited Partner - Optimum Enterprises, Ltd. Corpus Christi, TX President Precision Manufactured Homes, Inc. Corpus Christi, TX Limited Partner - Precision Manufactured Homes No. 1 Ltd. Corpus Christi, TX Member Mobile Home Equipment & Parts of Orange Grove LLC Orange Grove, TX	50% 50% 49% 100% 99% 50%
James M. May, M.D. Corpus Christi, TX	Psychiatrist	Director & Senior Vice President	15%	Treasurer - F.I. Asset Management, Inc. Director & Vice Chairman of the Board - ValueBank Texas N/A - International, Ltd. Director, Chairman, & President - International Corporation of Corpus Christi N/A - Coastal Asset Management, Inc. N/A - Value Capital Trust II N/A - Value Capital Trust III	N/A N/A N/A N/A N/A N/A N/A	Sole Shareholder - James M. May, M.D., PA Corpus Christi, TX Shareholder, Director, & President - J. May Investment Company, Inc. Corpus Christi, TX Partner- May No 1. Family Limited Partnership Corpus Christi, TX Partner- May No 2. Family Limited Partnership Corpus Christi, TX Member- Mainland Operations, LLC Corpus Christi, TX	100% 33% 50% 50% 50%

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First International Bancshares, Inc.

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Report Item 4: Insiders - First International Bancshares, Inc.

[1] [2] [3][a] [4][a] [3][b] [4][b] [3][c] [4][c]

[1] Names & Address	[2] Principal Occupation	[3][a] Title & Position First International Bancshares Inc.	[4][a] % Voting Shares First International Bancshares, Inc.	[3][b] Title & Position Subsidiaries	[4][b] % Voting Shares Subsidiaries	[3][c] Title and Position Other Businesses	[4][c] % of Voting Shares or Interest
James M. May, M.D. Corpus Christi, TX (Continued)	Psychiatrist					Member- Wind Rose 2505 LLC Corpus Christi, TX Member- Channel View Operations, LLC Corpus Christi, TX Member- Primavera LLC Corpus Christi, TX Member- Sterling 3401, LLC Corpus Christi, TX Member- Northwind 7706, LLC Corpus Christi, TX Member- Wind Blown 2514, LLC Corpus Christi, TX Member- Coastal Bend Barrier Island Investments, LLC Corpus Christi, TX	50% 50% 50% 50% 50% 50%

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 First International Bancshares, Inc.
 December 31, 2020

Report Item 4: Insiders - First International Bancshares, Inc.

[1] [2] [3][a][4][a][3][b][4][b][3][c][4][c]

[1] Names & Address	[2] Principal Occupation	[3][a] Title & Position First International Bancshares Inc.	[4][a] % Voting Shares First International Bancshares, Inc.	[3][b] Title & Position Subsidiaries	[4][b] % Voting Shares Subsidiaries	[3][c] Title and Position Other Businesses	[4][c] % of Voting Shares or Interest
R. Scott Heitkamp Corpus Christi, TX	Banker	Director, President, & Vice Chairman	47%	Vice President - F.I. Asset Management, Inc. Director, President, & CEO - ValueBank Texas N/A - International, Ltd. Director & Executive Vice President - International Corporation of Corpus Christi Sole Director, President, Treasurer, & Secretary - Coastal Asset Management, Inc. Administrator - Value Capital Trust II Administrator - Value Capital Trust III	N/A N/A N/A N/A N/A N/A N/A N/A N/A	President - Optimum Investment Corporation Corpus Christi, TX Limited Partner - Optimum Enterprises, Ltd. Corpus Christi, TX Trustee- Harlan & Gerry Heitkamp Family Trust	50% 49% N/A
Seth W. Watts Corpus Christi, TX	Banker	Vice President, Treasurer & Director	N/A	N/A - F.I. Asset Management, Inc. Director/Executive VP/CFO ValueBank Texas N/A - International, Ltd. Vice President, Treasurer, Director International Corporation of Corpus Christi N/A - Coastal Asset Management, Inc. N/A - Value Capital Trust II N/A - Value Capital Trust III	N/A N/A N/A N/A N/A N/A N/A N/A	N/A	N/A
Barbara Ann May Corpus Christi, TX	Real Estate Agent	Principal Shareholder	21%	N/A - F.I. Asset Management, Inc. N/A - ValueBank Texas N/A - International, Ltd. N/A - International Corporation of Corpus Christi N/A - Coastal Asset Management, Inc. N/A - Value Capital Trust II N/A - Value Capital Trust III	N/A N/A N/A N/A N/A N/A N/A N/A	Shareholder, Director, & Secretary - J. May Investment Company, Inc. Corpus Christi, TX Partner- May No 1. Family Limited Partnership Corpus Christi, TX Partner- May No 2. Family Limited Partnership Corpus Christi, TX Member- Mainland Operations, LLC Corpus Christi, TX Member- Wind Rose 2505 LLC Corpus Christi, TX	33% 50% 50% 50%

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First International Bancshares, Inc.

December 31, 2020

Report Item 4: Insiders - First International Bancshares, Inc.

[1] [2] [3][a] [4][a] [3][b] [4][b] [3][c] [4][c]

[1] Names & Address	[2] Principal Occupation	[3][a] Title & Position First International Bancshares Inc.	[4][a] % Voting Shares First International Bancshares, Inc.	[3][b] Title & Position Subsidiaries	[4][b] % Voting Shares Subsidiaries	[3][c] Title and Position Other Businesses	[4][c] % of Voting Shares or Interest
Barbara Ann May Corpus Christi, TX	Real Estate Agent					Member- Channel View Operations, LLC Corpus Christi, TX Member- Primavera LLC Corpus Christi, TX Member- Sterling 3401, LLC Corpus Christi, TX Member- Northwind 7706, LLC Corpus Christi, TX Member- Wind Blown 2514, LLC Corpus Christi, TX Member- Coastal Bend Barrier Island Investments, LLC Corpus Christi, TX	50% 50% 50% 50% 50%